Highlight Arts (SCIO)

(A company limited by guarantee)

Trustees Report and Financial Statements
for the Year Ended 31 December 2021

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Reference and Administrative

Details Julia Farrington

Chair

Trustees

Jon Davis
Daniel Gorman
Helena Nassif
Aine O’Brien

Sara Shaarawi, Executive Director - Resigned 1st February 2022

Senior Management Team Registered

Suite 230
Claymore House
145 - 149 Kilmarnock Road
Glasgow
G41 3JA

The charity is incorporated in Scotland.
SC044516

Office

Charity Registration Number Bankers

Co-operative Bank

Independent Examiner

Alan Hutcheson Boal

AHB Finance & Consultancy Ltd

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Trustees' Report

The trustees present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Form and purpose of the Charity
The charity was founded as a Scottish Charitable Incorporated Organisation by a constitution dated 12th December 2013.

The principal objective of the charity is to advance education in contemporary culture and cross-cultural dialogue and understanding by means of encouragement of the arts including the providing of performances, events and workshops of international music, literature and film and visual arts. It also aims to advance citizenship and community development.

Anyone over 16 may apply for membership, which has to be approved by the board. Any member may apply to be a trustee. They will be voted in by the current trustees who form the board. The board elects all officers at the A.G.M.

The SCIO is recognised as a Scottish charity by OSCR and is exempt from taxation. The trustees have no liability in the event of the charity being wound up. The Trustees are unpaid and receive no expenses. A day to day leadership and management function is provided by the Director of the charity Sara Shaarawi.

The Trustees are listed on page 1.

Activities and Accounts
In the year ended 31 December 2021 we were able to resume activities, albeit with continued restrictions on travel due to Covid 19. The artist in residence programme went online and Nashwa Matouk completed her work from Cairo, collaborating remotely with artists in Glasgow. Amble Skuse continued her work from Glasgow, collaborating with artists and members of the public in Cairo. The R&D Arabic-English translation project was also conducted online; researchers carried out a series of 6 meetings and conducted two roundtable sessions with a group of stakeholders to produce a comprehensive and invaluable report which will inform future programming activities for the charity. In the summer Executive Director Sara Shaarawi announced her intention to resign once the Creative Scotland funded programme was completed. We recruited a fundraiser to support the
board to steer the organisation through a period of transition. They carried out a vision and mission exercise with the board and close stakeholders, and a mapping exercise towards applying for funds in 2022.

**Financial position**
The trustees consider the financial position of the charity to be satisfactory. The charity had a deficit of £18,012 for the year, with a bank balance carried forward at 31st December 2021 of £11,132.

The charity aims to have a bank balance equivalent to 3 months expenditure.

**Statement on Risk**
The Trustees have considered the major risks to which the charity could be exposed, and have taken steps to mitigate the effects of such risks.

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**Statement of Trustees' Responsibilities**

**Statement of Trustees’ responsibilities**
The trustees (who are also the directors of Highlight Arts (SCIO) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

• select suitable accounting policies and apply them consistently;
• observe the methods and principles in the Charities SORP;
• make judgements and estimates that are reasonable and prudent;
• state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30 September 2022 and signed on its behalf by:

Julia Farrington
Respective Responsibilities of the Trustees and Examiner
The charity’s trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner’s Statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner’s statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements: • to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations • to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

..............................
Alan Hutcheson Boal
AHB Finance & Consultancy Ltd
4 Marchbank Gardens
Paisley
PA1 3JD
Highlight Arts (SCIO)

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

<table>
<thead>
<tr>
<th>Note</th>
<th>Income and Endowments from:</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General</td>
<td></td>
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</tbody>
</table>

Unrestricted funds Total

<table>
<thead>
<tr>
<th>Year</th>
<th>Income and Endowments from:</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General</td>
<td></td>
</tr>
</tbody>
</table>

Donations and Grants 4,066 4,066 Total Income 4,066 4,066

Expenditure on:
Raising funds (2,273) (2,273) Charitable activities 3 (17,691) (17,691) Other expenditure (2,114) (2,114)

Total Expenditure (22,078) (22,078) Net expenditure (18,012) (18,012) Net movement in funds (18,012) (18,012)

Reconciliation of funds

Total funds brought forward 28,745 28,745

Total funds carried forward 10,733 10,733 Unrestricted funds Total

<table>
<thead>
<tr>
<th>Year</th>
<th>Income and Endowments from:</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General</td>
<td></td>
</tr>
</tbody>
</table>

Donations and Grants 13,584 13,584 Total Income 13,584 13,584

Expenditure on:
Other expenditure (9,416) (9,416) Total Expenditure (9,416) (9,416) Net income 4,168 4,168 Net movement in funds 4,168 4,168 Reconciliation of funds

Total funds brought forward 24,925 24,925 Total funds carried forward 29,093 29,093

The notes on pages 7 to 8 form an integral part of these financial statements.
(Registration number: CS001337) Balance Sheet as at 31 December 2021

2020 £ 2021 £

Current assets
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Cash at bank and in hand 6 11,132 29,093

Creditors: Amounts falling due within one year (399) - Net assets 10,733 29,093

Funds of the charity:
Unrestricted income funds
Unrestricted funds 10,733 29,093 Total funds 10,733 29,093

The financial statements on pages 5 to 8 were approved by the trustees, and authorised for issue on 30 September 2022 and signed on their behalf by:

Julia Farrington
Julia Farrington (Sep 30, 2022 16:27 GMT+1)

The notes on pages 7 to 8 form an integral part of these financial statements.

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Highlight Arts (SCIO)

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status
The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. These financial statements were authorised for issue by the trustees on 30 September 2022.

2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Exemption from preparing a cash flow statement**
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Expenditure on charitable activities

<table>
<thead>
<tr>
<th>Unrestricted funds Total</th>
<th>General £</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Note</td>
<td>17,691</td>
<td>17,691</td>
</tr>
</tbody>
</table>

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Notes to the Financial Statements for the Year Ended 31 December 2021
4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash at bank</td>
<td>11,132</td>
<td>29,093</td>
</tr>
</tbody>
</table>

Cash at bank 11,132 29,093 Page 8

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Detailed Statement of Financial Activities for the Year Ended 31 December 2021

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2021</td>
<td>2020</td>
</tr>
<tr>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

Donations and Grants

Grants General 4,066 - Grants - Creative Scotland; Projects - 9,779 Grants - Stiftelsen Studio; Residency Programme - 3,805

4,066 13,584

Charitable activities

Project Costs (17,691) - (17,691)
Other expenditure
Capacity Building - Consultancy/Directorial - (7,315) Insurance (501) (464) Telephone and fax - (229) Office expenses (560) (580) Travel and subsistence (130) -
Independent examiner's fee (400) (400) Computer software and maintenance costs (523) (428)  
(2,114) (9,416)
Signer juliafarrington@hotmail.com entered name at signing as Julia Farrington

Document e-signed by Julia Farrington (juliafarrington@hotmail.com)
Signature Date: 2022-09-30 - 3:27:27 PM GMT - Time Source: server- IP address: 109.249.184.196

Document emailed to Alan Boal (ahb@ahbfinance.net) for signature
2022-09-30 - 3:27:29 PM GMT

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2022-09-30 - 3:27:35 PM GMT- IP address: 66.249.93.139

Document e-signed by Alan Boal (ahb@ahbfinance.net)
Signature Date: 2022-09-30 - 3:51:43 PM GMT - Time Source: server- IP address: 81.97.33.152

Agreement completed.
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