

Company registration number: CS001337

Charity registration number: SC044516

Highlight Arts (SCIO)

Trustees Report and Financial Statements

for the Year Ended 31 December 2019

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Reference and Administrative Details

Chair	Julia Farrington
Trustees	Aine O'Brien Jonathan Atkinson Mary Ann De Vlieg (resigned 27 May 2019) Daniel Gorman (appointed 27 May 2019) Jon Davis
Senior Management Team	Sara Shaarawi, Executive Director
Registered Office	Studio F2S1 Torrisdale Street Studios 102 Torrisdale Street Glasgow G42 8PH The charity is incorporated in Scotland.
Charity Registration Number	SC044516
Bankers	Co-operative Bank
Independent Examiner	Alan Hutcheson Boal AHB Finance & Consultancy Ltd 4 Marchbank Gardens Paisley PA1 3JD

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Trustees' Report

The trustees present the annual report together with the financial statements of the charitable company for the year ended 31 December 2019.

Form and purpose of the Charity

The charity was founded as a Scottish Charitable Incorporated Organisation by a constitution dated 12th December 2013.

The principal objective of the charity is to advance education in contemporary culture and of cross-cultural dialogue and understanding by means of encouragement of the arts including the providing of performances, events and workshops of international music, literature and film and visual arts. It also aims to advance citizenship and community development.

Anyone over 16 may apply for membership, which has to be approved by the board. Any member may apply to be a trustee. They will be voted in by the current trustees who form the board. The board elects all officers at the A.G.M.

The SCIO is recognised as a Scottish charity by OSCR and is exempt from taxation. The trustees have no liability in the event of the charity being wound up. The Trustees are unpaid and receive no expenses. A day to day leadership and management function is provided by the Director of the charity Sara Shaarawi.

The Trustees are listed on page 1.

Activities and Accounts

The year ended 31 December 2019 saw a period of change for the organisation. The new executive director, Sara Shaarawi took the organisation into a new direction after a successful bid to the Create: Inclusion fund. She spent the year redrafting the business plan as well as developing a new vision for the company based around solidarity and hospitality between various artistic communities. It also marked the preparation of two projects that were due to launch in 2020.

In 2019 delivered projects in Scotland and Pakistan, building on previous partnerships. More information on delivered projects is given below:

1. Highlight Arctic

With funding from the British Council-Creative Scotland Partnership Fund, Mirja Koponen and Yasmin Al-Hadithi conducted two research visits to the High Arctic to further strategically develop Highlight Arts' Arctic project strand. Their aim was to network and look for new delivery partners as well as to learn about the current themes and conversations in the field of Art in the Arctic. The first trip was to Rovaniemi (Finland) to attend the Arctic Arts Summit in June 2019 and the second trip was to Nuuk (Greenland) in October for the Nuuk Nordisk Kulturfestival. Both trips were incredibly fruitful, laying the ground for future potential collaborations with artists and arts organisations in the region.

Partners:

Finnish Institute
Storytelling Centre

2. We've Been Waiting For You:

Producer Ryan Van Winkle built on relationships and work made in Pakistan to create We've Been Waiting For You, a performance art exhibition that took place on the World Day against Death Penalty in Lahore. It was a collaboration between Justice Project Pakistan (JPP), Highlight Arts, and House Limited. Curated by Natasha Jozi, it saw 11 artists using their bodies as a medium to present ten art/performance installation pieces.

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Trustees' Report

Review: <https://www.thenews.com.pk/tns/detail/568676-senseless-times>

Partners:

Justice Project Pakistan
House Limited

Financial position

The trustees consider the financial position of the charity to be satisfactory. The charity had a surplus of £18,171 for the year, with a bank balance carried forward at 31st December 2019 of £24,925.

The charity aims to have a bank balance equivalent to 3 months expenditure.

Statement on Risk

The Trustees have considered the major risks to which the charity could be exposed, and have taken steps to mitigate the effects of such risks.

Statement of Trustees' responsibilities

The trustees (who are also the directors of Highlight Arts (SCIO) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 21 September 2020 and signed on its behalf by:

Julia Farrington

Julia Farrington (Sep 28, 2020 2:31 GMT+1)

Julia Farrington
Chair

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Independent Examiner's Report to the trustees of Highlight Arts (SCIO)

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 5 to 8 .

Respective Responsibilities of the Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alan Hutcheson Boal
AHB Finance & Consultancy Ltd
4 Marchbank Gardens
Paisley
PA1 3JD

21 September 2020

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Statement of Financial Activities for the Year Ended 31 December 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Total 2019 £
	Note	General £	£
Income and Endowments from:			
Donations and Grants		36,648	36,648
Total Income		<u>36,648</u>	<u>36,648</u>
Expenditure on:			
Charitable activities	3	(9,061)	(9,061)
Other expenditure		<u>(9,417)</u>	<u>(9,417)</u>
Total Expenditure		<u>(18,478)</u>	<u>(18,478)</u>
Net income		<u>18,170</u>	<u>18,170</u>
Net movement in funds		18,170	18,170
Reconciliation of funds			
Total funds brought forward		<u>6,754</u>	<u>6,754</u>
Total funds carried forward		<u><u>24,924</u></u>	<u><u>24,924</u></u>
Unrestricted funds			
	Note	General £	Total 2018 £
Income and Endowments from:			
Donations and Grants		33,481	33,481
Total Income		<u>33,481</u>	<u>33,481</u>
Expenditure on:			
Charitable activities	3	(30,536)	(30,536)
Other expenditure		<u>(3,229)</u>	<u>(3,229)</u>
Total Expenditure		<u>(33,765)</u>	<u>(33,765)</u>
Net expenditure		<u>(284)</u>	<u>(284)</u>
Net movement in funds		(284)	(284)
Reconciliation of funds			
Total funds brought forward		<u>7,038</u>	<u>7,038</u>
Total funds carried forward		<u><u>6,754</u></u>	<u><u>6,754</u></u>

Highlight Arts (SCIO)

(Registration number: CS001337)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand	6	<u>24,924</u>	<u>6,754</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>24,924</u>	<u>6,754</u>
Total funds		<u>24,924</u>	<u>6,754</u>

The financial statements on pages 5 to 8 were approved by the trustees, and authorised for issue on 21 September 2020 and signed on their behalf by:

Julia Farrington

Julia Farrington (Sep 28, 2020 21:31 GMT+1)

Julia Farrington
Chair

Highlight Arts (SCIO)

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Charity status

The charity is limited by share capital, incorporated in Scotland.

These financial statements were authorised for issue by the trustees on 21 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2019 £	Total 2018 £
Arctic		7,605	7,605	10,609
Pakistan		1,456	1,456	19,927
		<u>9,061</u>	<u>9,061</u>	<u>30,536</u>

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Notes to the Financial Statements for the Year Ended 31 December 2019

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2019	2018
	£	£
Cash at bank	<u>24,924</u>	<u>6,754</u>

7 Creditors: amounts falling due within one year

2019
£

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Detailed Statement of Financial Activities for the Year Ended 31 December 2019

	Total 2019 £	Total 2018 £
<i>Donations and Grants</i>		
Grants - Arctic	2,105	4,307
Grants - Pakistan	5,205	25,223
Grants General	29,338	3,456
Donations	-	495
	<u>36,648</u>	<u>33,481</u>
<i>Charitable activities</i>		
Project Costs - Pakistan	-	(19,927)
Project Costs - Arctic	(3,526)	(10,138)
Coordinator Fee - Pakistan	(1,456)	-
Travel and subsistence - Arctic	(4,079)	(471)
	<u>(9,061)</u>	<u>(30,536)</u>
<i>Other expenditure</i>		
Capacity Building - Consultancy/Directorial	(7,800)	(1,250)
Insurance	(483)	(464)
Office expenses	(354)	(369)
Sundry expenses	(14)	(543)
Travel and subsistence	(107)	(143)
Independent examiner's fee	(487)	(350)
Computer software and maintenance costs	(172)	(110)
	<u>(9,417)</u>	<u>(3,229)</u>