

Highlight Arts (SCIO)

**Trustees Report
and
Accounts**

31st December 2015

Client No SC044516

Highlight Arts (SCIO)

Charity Information for the period ended 31st December 2015

Principal Place of Business

Ocean Terminal Level 1
Ocean Drive
Edinburgh
EH6 6JJ

Charity Trustees

Jonathan Atkinson
Margaret Hughes
James Sadri

Banker

Co-operative Bank

Independent Examiner

A.W. Scotland CA
10 Craighill Crescent
EH6 4RY

Highlight Arts (SCIO)

Trustees Report for the period ended 31st December 2015

Form and purpose of the Charity

The charity was founded as a Scottish Charitable Incorporated Organisation by a constitution dated 12th December 2013.

The principal objective of the charity is to advance education in contemporary culture and of cross cultural dialogue and understanding by means of encouragement of the arts including the providing of performances, events and workshops of international music, literature and film and visual arts. It also aims to advance citizenship and community development.

Anyone over 16 may apply for membership, which has to be approved by the board. Any member may apply to be a trustee. They will be voted in by the current trustees who form the board. The board elects all officers at the A.G.M.

The SCIO is recognised as a Scottish charity by OSCR and is exempt from taxation. The trustees have no liability in the event of the charity being wound up. The Trustees are unpaid and receive no expenses. A day to day management function is provided by the administrator, Mirja Koponen.

The Trustees are listed on page 1.

Activities and Accounts

The accounts cover the year ended 31st December 2015, the comparative figures cover period from 12th December 2013 (date of formation) to 31st December. The year of 2015 was a very busy and successful year for the charity. The Arctic festival was very much in preparation, including much productive R&D, and taster events run in the Edinburgh Science Festival and Edinburgh International Book Festival.

Highlight Arts participated in Lahore Literary Festival, and ran events in Glasgow and London as part of British Council funded City to City project. The team also produced new Iraqi poetry films, and published a new anthology of poetry in Pakistan.

The HLA team continued to develop the charity workshop outreach, and ran a workshop in Leicester on migration, Syria and film, an initiative that will be further developed for European touring in association with Counterpoint arts and British Council.

The charity also launched the new website, with content developed throughout the year. In particular, the commissioned blogs have served as a live part of our website engaging with online audiences. 2014.

During the period the charity received grants from Creative Scotland to support the development of the charity, including the development of the new multi-functional website, training, networking and consultancy.

The charity received grants from British Council and Expo Scotland (Edinburgh International Book Festival) for specific projects regarding the projects on Arctic and Pakistan, partnering writers from Glasgow and Lahore, a project that continued after the year end.

In general, the year was very much focused on re-assessing priorities, bringing the team together, and continuing the development of Highlight Arts web and marketing strategy, enabled by the CS organizational sustainability support. Due to the focus on organizational development, the turnover of the charity was slightly lower than the previous year, but the festival preparation and strategic development has boosted the capacity of the charity substantially, which leaves us well placed to expand the charity's operations, including new initiatives as well as the projects underway.

The accounts which we prepared on a receipts and payments basis show a surplus for the period of £18163, which is carried forward in general funds of £22065.

The trustees consider the financial position of the charity to be satisfactory.

Statement on Risk

The Trustees have considered the major risks to which the charity could be exposed, and have taken steps to mitigate the effects of such risks.

Statement of Trustees Responsibility

The Charities Accounts (Scotland) Regulation 2006 require Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results of the charity for that period.

- In preparing the accounts the Trustees are required to
- Select suitable accounting policies and apply them consistently
 - Make judgements and estimates that are responsible and prudent
 - Prepare accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which divulge with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with relevant statutory requirements and the constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and other irregularities.

Independent Examiner

A.W. Scotland CA was appointed as independent examiner by the Trustees. A resolution will be made to propose his appointment at the Annual General Meeting.

BY ORDER OF THE TRUSTEES



Jonathan Atkin

-Trustee; 11th August 2016

Independent Examiner's Report to the members of Highlight Arts (SCIO) for the period ended 31st December 2015 set out on pages 5 and 6

Respective Responsibilities of the Board and Examiner

The Charity's Board are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The Board considers that the audit requirement of Regulation 10(1) ~~(b)~~ of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts represented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and, consequently, I do not express any opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.W. Scotland CA

A.W. Scotland CA
10 Craighill Crescent
Edinburgh
EH6 4RY

11th August 2016

Highlight Arts
Receipts and Payments Account for the year ended 31st December 2015

<u>2014</u>		<u>2015</u>
	<u>Receipts</u>	
	From generated funds	
	Project Income	
	City to City: British Council	£39333
	Syria Speaks: Arts Council England	6442
	Arctic – Edinburgh Book Festival	<u>750</u>
<u>£62660</u>		<u>£46525</u>
	Other Income	
	Creative Scotland	
14360	for organisational sustainability	11488
2928	Other donations	582
11035	Donation from predecessor charity	<u>0</u>
		12070
<u>12</u>	Financial Income - Bank Interest received	<u>11</u>
<u>£90595</u>		<u>£58606</u>
	 <u>Payments</u>	
	Payments for projects	
	City to City	£25440
	Syria Speaks	992
	Arctic	<u>1000</u>
<u>£70495</u>		<u>£27632</u>
	Other costs	
-	Research and Development Project	3711
6707	Rebranding and AGM	2992
8014	Administrative Expenses	3551
374	Web	220
908	Training	2187
-	Independent examiner fees	350
225	Bank charges	<u>0</u>
		13011
<u>£86690</u>		<u>£40443</u>
3902	Surplus of receipts over payments for period being bank balance for year	£18163
	Bank Balance being funds brought forward at 1 st January 2015	3902
	Bank Balance being funds at 31 st December 201	22065

The accounts were approved by the Trustees at the Board Meeting on ^{11th} August 2016 and signed on behalf of the charity by

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Trustee

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Highlight Arts (SCIO)

Notes To the Accounts Paid ended 31st December 2015

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis and in accordance with the Statement of Recommended Accounting Practice No 2 - Accounting for Charities (2015) and the Financial Reporting Statement for Smaller Entities (2015).

2. Period of Accounts

The accounts cover the year ended 31st December 2015. The comparative figures cover the period from 12th December 2013 (date of formation) until 31 December 2014.

3. Trustees

The Trustees received no remuneration or expenses during the period.

4. Assets and Liabilities

The charity had no known liabilities at 31st December 2015, apart from ongoing expenditure on the Pakistan project.

The charity had no debtors or fixed assets at 31st December 2014.