

Highlight Arts (SCIO)

**Trustees Report
and
Accounts**

31st December 2014

Highlight Arts (SCIO)

Charity Information for the period ended 31st December 2014

Principal Place of Business
38 Castle Terrace
Edinburgh
EH3 956

Charity Trustees
Jonathan Atkinson
Margaret Hughes
James Sadri

Banker
Co-operative Bank

Independent Examiner
A.W. Scotland CA
10 Craighill Crescent
EH6 4RY

Highlight Arts (SCIO)

Trustees Report for the period ended 31st December 2014

Form and purpose of the Charity

The charity was founded as a Scottish Charitable Incorporated Organisation by a constitution dated 12th December 2013.

The principal objective of the charity is to advance education in contemporary culture and of cross cultural dialogue and understanding by means of encouragement of the arts including the providing of performances, events and workshops of international music, literature and film and visual arts. It also aims to advance citizenship and community development.

Anyone over 16 may apply for membership, which has to be approved by the board. Any member may apply to be a trustee. They will be voted in by the current trustees who form the board. The board elects all officers at the A.G.M.

The SCIO is recognised as a Scottish charity by OSCR and is exempt from taxation. The trustees have no liability in the event of the charity being wound up.

The Trustees are unpaid and receive no expenses. A day to day management function is provided by the administrator, Mirja Koponen.

The Trustees are listed on page 1.

Activities and Accounts

The accounts cover the period from 12th December 2013 (date of formation) to 31st December 2014.

During the period the charity received grants from its predecessor organisation Firefly and from Creative Scotland to support the development of the newly formed charity, including the development of a new multi-functional website, a name change and complete renewal of the charity branding and identity with a public launch event in October 2014.

The charity received grants for specific projects regarding Iraq (Erbil literature festival /translations project), and Syria Speaks tour which took place in June 2015 and visited 6 cities across England, in partnership with English PEN, Saqi Books, ACE & British Council. The charity also started a project on Pakistan, partnering writers from Glasgow and Lahore, a project that continued after the year end..

The Charity also announced a new festival project Highlight Arctic and embarked on research and development phase of the new initiative.

The accounts which we prepared on a receipts and payments basis show a surplus for the period of £3902, which is carried forward in general funds.

The trustees consider the financial position of the charity to be satisfactory, as at 31st December 2014 is was due over £12,000 for completed or still active projects.

Statement on Risk

The Trustees have considered the major risks to which the charity could be exposed, and have taken steps to mitigate the effects of such risks.

Statement of Trustees Responsibility

The Charities Accounts (Scotland) Regulation 2006 require Trustees to prepare accounts for each financial period which

give a true and fair view of the state of affairs of the charity and of the results of the charity for that period.

In preparing the accounts the Trustees are required to

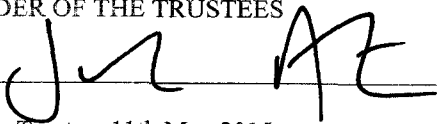
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are responsible and prudent
- Prepare accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which divulge with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with relevant statutory requirements and the constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and other irregularities.

Independent Examiner

A.W. Scotland CA was appointed as independent examiner by the Trustees. A resolution will be made to propose his appointment at the Annual General Meeting.

BY ORDER OF THE TRUSTEES

A handwritten signature in black ink, appearing to be 'JW AE', written over a horizontal line.

-Trustee; 11th May 2015

Independent Examiner's Report to the members of Highlight Arts (SCIO) for the period ended 31st December 2014 set out on pages 5 and 6

Respective Responsibilities of the Board and Examiner

The Charity's Board are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The Board considers that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts represented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seek explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and, consequently, I do not express any opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.W. Scotland CA
10 Craighill Crescent
Edinburgh
EH6 4RY

11th May 2015

Highlight Arts

Receipts and Payments Account for the period from 12th December 2013 (date of formation) to 31st December 2014

Receipts

Project Income		
Iraq: British Council		£42880
Syria Speaks: Arts Council England	13464	
: other grants and donations	<u>5916</u>	
		62660
Other Income		
Creative Scotland for organisational sustainability	14360	
Donation from predecessor charity	11035	
Other donations	2928	
Financial Income - Bank Interest received	<u>12</u>	
		<u>£90595</u>

Payments

Payments for projects		
Iraq		£41631
Syria Speaks		23394
Pakistan		<u>5439</u>
		70495
Other costs		
Rebranding and AGM	6707	
Administrative Expenses	3014	
Web		374
Training		908
Bank charges		<u>225</u>
		86690

Surplus of receipts over payments for period being bank balance
at 31st December 2014 £3902

The accounts were approved by the Trustees at the Board Meeting on ^{16th} May 2015 and signed on behalf of the charity by


Trustee

Highlight Arts (SCIO)

Notes To the Accounts Paid ended 31st December 2015

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis and in accordance with the Statement of Recommended Accounting Practice No 2 - Accounting for Charities

2. Period of Accounts

The charity was founded on the 12th December 2013. The accounts cover the period from then until 31st December 2014.

3. Trustees

The Trustees received no remuneration or expenses during the period.

4. Assets and Liabilities

The charity had no known liabilities at 31st December 2014, apart from ongoing expenditure on the Pakistan project.

The charity was due to receive money at 31st December 2014 of £1440 on the Syria project and £6000 on the Pakistan project.